p 9E

P

App. F. IX-4

1926-27

File No. 152-26

Previous References (C.S.)

Serial Nos. 1-2.

Later References

C-3105-31 32

General and Revenue Secretariat.

Serial Nos. 150

Part B for June 27

SUBJECT

Modification of Rule 28 of Rules under Co-operative Societies Regulation re grant of loans to depressed class Co-op. Societies

---

D 9753-29 5.5.27

To

Registrar Co-operative Societies Nos 9 & 11

directs the ———

Khalsa-9

6899

App. F. III—2]

General and Revenue Secretariat.

C-S File No. 152 of 1926

Serial No.	
1	From The Reg[r] of C-S. No 4835 C-S. dt 12/4/27. Requests for reasons stated relaxation of Rule 28(7) the Coop. Rules in the case of loans to Depressed class societies out of Rs 2000/- Sanctioned recently. Requests orders on the letter. Ref us. please submit Coop. Soc rules." Sents N.R. 13-4-27
	A copy of the rules is put up. C-S. file 81-26-S is put up in connection with the continuances of the Services of the Staff for the ~~Supervision~~ improvement of Depressed class Societies. (C-S. 4483-26). ~~Requesting permission to relax rules.~~
	This is a subject for the monthly meeting on 23/4/27. Sents for orders. Sd/- 18/4/27.
	The relaxation may be permitted in the case of Depressed Classes Coop Societies: the Reg[r] may be given the discretion to permit it

NOTE—Contn. sheet

GPB—5,000—30-3-27

App. F. III—2]

General and Revenue Secretariat.

File No. 152 of 1926-7

Serial No.

in deserving cases.

Sec^{y} D) WP 19/4

20/4 I agree with the Asst Secy in regard to relaxation (up to a definite limit, say 10 times the pd up capital) in the case of Deposit Claims Societies - but am not in favour of a general power of relaxation, which would make rule 28 practically inoperative.

3rd Member) 24.4.27

OFFICE OF THE THIRD MEMBER OF COUNCIL
21 APR. 1927
No. 2227

I agree WP 21/4

CSS 22/4. 22.4.27

Discussed at the monthly meeting

Decision :-

10 times the pd up capital WP 22/4
The lower whichever was more."

Please act accordingly WP 23/4

OFFICE OF THE THIRD MEMBER OF COUNCIL
30 APR. 1927
No. 2727

A draft G.O. is put up. Dft for appl
29/IV/27 3rd Mr) WP 30/4

CSS 1/5

Issue 2527

WP 2/5

NOTE—Contn. sheet

GPB—5,000—30-3-27

6895

App. F. III—2]

General and Revenue Secretariat.

C.S. File No. 152 of 1926.

Serial No.

H268/26

FINANCIAL SECRETARY
10 MAY
No. 6938.

Read
11/5

Subd with Dft & four copies
File not seen by Fe Secretary
Bgn 7-5-27
B 7/5
Fe88)
10/5
B

~~to Com 268-26~~

Communicated to Comptroller
vi Fe: Com 268-26.
9753-1/ dated 6-5-27
To The Registrar, C.S.
Comptroller thro' Fe. Sect.

2.

Directs that in the case of the Depressed Class Societies, the amount advanced to the Society shall not exceed ten times the paid up Capital ~~of~~ or Rs 1,000/- whichever is more at the time of the issue of the loan and that clause No 2. of Rule 28 be modified accordingly.

B.

GEN. & REV. SECRETARIAT.
15 JUNE 1927
DEVELOPMENT BRANCH.

NOTE—Contn. sheet

GPB—5,000—30-3-27

No. C8835-C1

DEPARTMENT OF CO-OPERATION.

GOVERNMENT OF MYSORE.

DEVELOPMENT BRANCH.

OFFICE OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES IN MYSORE.

Tel. Address: "CO-OPERT" BANGALORE

Dated Bangalore, 12 April 192 7.

FROM

K. H. RAMAYYA, ESQ., B.A., BAR-AT-LAW,
REGISTRAR OF CO-OPERATIVE SOCIETIES IN MYSORE,
BANGALORE.

To

N. Rama Rao, Esq., B.A., B.L.,
Secretary to Government of Mysore,
Development Departments, Bangalore.

Sir,

With reference to Government Order No. D8479-80/C.S.81-26-5 dated 4th April 1927 placing Rs.20,000/- at the disposal of the Registrar of Co-operative Societies for granting loans to Depressed Class Societies, I have the honour to point out that, under Rule 28 (1) of the Co-operative Societies Rules, under the Mysore Co-operative Societies Regulation, the amount of loan advanced to any society shall not exceed 5 times the paid-up share capital of the society at the time of the issue of the loan, and twice the paid up share capital two years thereafter. Members of Depressed Class Societies find it difficult, at any rate in the beginning, to pay a large amount towards the shares which they would take up, and unless some inducement is shown to them by way of a loan in order to extricate them from their difficulties, the progress of such societies will be very slow. The proportion of loan to share capital fixed in the Rules works as a great hardship in the case of these societies, in as much as it will not enable the members to get the help they need from the societies. It is because these Depressed Class people are unable to stand on their own legs that we have to adopt special measures for their amelioration of their condition.

At the meeting of the Development Board held on 3rd December among other matters re: the loan, it was decided that the loans to each society should be according to membership and for productive purposes only. With a view to help a large number of members in each society, I recommend that the restriction of the loan to some portion of the paid up share capital prescribed in the Rules may be relaxed

relaxed in the case of Depressed Class Societies. I shall, as far as possible, see that the members of societies applying for financial help also contribute a decent amount in the shape of share amount and that all the societies requiring help get it out of the grant now sanctioned by Government. I request you to kindly obtain early orders in the matter as I want to utilize a portion of the grant before the close of the Official year.

I have the honour to be,

Sir,

Your most obedient servant,

M H Ramaya

Registrar.

G.R.S. VI G 34]

SUBJECT.....

.....

.....

Diary No. of letter replied to.....

General and Revenue Secretariat

( )

, *the* 192 .

Date of issue.... 6-5-27

Signed by... N. Narayan

Societies

Section C.S.

File No. 15226

Serial No. 2

Proceedings of the Government of His Highness the Maharaja of Mysore

Read— clause (2) of Rule no 28 of the rules under the Mysore Co-op Societies Regn, VII of 1918. which runs as follows:—

"The amount advanced to any Society shall not exceed three times the paid up Share Capital of the Society at the time of the issue Order Thereon No. of the loan and twice the paid up share capital two years thereafter.

2. Letter no 4835 dated 12/4/27 from the Reg

May this be

i Printed ?

ii treated as a standing order ?

iii published in the Gazette, English Part ?

iv translated ?

v placed at the disposal of the press ?

vi published in the Gazette, Kannada Part ?

of C-S. recommendings for reasons stated, the relaxation of the above rule in the case of Depressed classes Societies.

Order No D9753-4 of 6/1 In view of the fact that the above Rule works great hardship in the case of ~~on account of careful consideration of~~ deserving Co-op Societies in the ~~of the~~ Mysore Govt are pleased to direct that in the case of such Societies, the amount advanced to ~~a Depressed classes~~ the Co-op Society ~~shall~~ should not exceed ten times the paid up capital or Rs 1000/- whichever is more, at the time of the issue of the loan - Cl. No (2) of Rule 28 of the Rules under the Mysore Co-op Societies Regn will be modified accordingly

By order &c
WD 30/4 Deputy Secy

CSJ 1/5

To
The Regr of C.S
The Comptr thro' Secretariat

List of enclosures.

Copied by

Examined by

WD 1883—GPB—1,000,00—21-12-21

App. F. VI G 10.

P.B. No 1677

Government of His Highness the Maharaja of Mysore.

GENERAL AND REVENUE DEPARTMENTS

G. O. No. D 9753-4/C-5.152-26-2 DATED the 6th May 1927

May this be

i. printed? Yes

ii. treated as a standing order? Yes

iii. published in the Gazette English Part? [illegible]

iv. translated? [illegible]

v. placed at the disposal of the press? For orders. Ye

vi. published in the Gazette Kannada Part? [illegible]

20.5.27

Rules under the Cooperative Societies Regulation

Directs the modification of Rule 28 of the [illegible] regarding grant of loans to Depressed classes Cooperative Societies.

Ltr. 17/5/27

Government of His Highness the Maharaja of Mysore.

GENERAL AND REVENUE DEPARTMENTS.

G. O. No. D. 9753-4—C. S., 152-26-2, dated 6th May 1927.

Rules under the Co-operative Societies Regulation.

Directs the modification of Rule 28 of the —— regarding grant of loans to Depressed Classes Co-operative Societies.

READ—

Clause (2) of Rule No. 28 of the Rules under the Mysore Co-operative Societies Regulation, VII of 1918, which runs as follows:—

"The amount advanced to any Society shall not exceed five times the paid up share capital of the Society at the time of the issue of the loan and twice the paid up share capital two years thereafter."

2. Letter No. 4835—C. S., dated 12th April 1927, from the Registrar of Co-operative Societies recommending, for reasons stated, the relaxation of the above Rule in the case of Depressed Classes Societies.

ORDER No. D. 9753-4—C. S., 152-26-2, DATED 6TH MAY 1927.

In view of the fact that the above Rule works great hardship, in the case of Depressed Classes Co-operative Societies, Government are pleased to direct that, in the case of such Societies, the amount advanced to the Society shall not exceed ten times the paid up capital or Rs. 1,000 whichever is more, at the time of the issue of the loan. Clause No. (2) of Rule 28 of the Rules under the Mysore Co-operative Societies Regulation, will be modified accordingly.

Veerayya
Secretary to Government,
Development Departments.

To—The Registrar of Co-operative Societies in Mysore.
The Comptroller to Government, through Financial Secretariat.

Exd—P. S. R. N.

W D 2445—GPB—480—31-5-27